

Foundation No.

LAF	00399-(I)
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**ARBA INTERNATIONAL WAQF (L) FOUNDATION**  
(Established in Federal Territory of Labuan Pursuant to the Labuan Islamic  
Financial Services and Securities Act 2010 and Labuan Foundations Act  
2010)

**STATUTORY FINANCIAL STATEMENTS**

**31 DECEMBER 2021**

Foundation No.

LAF	00399-(I)
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ARBA INTERNATIONAL WAQF (L) FOUNDATION  
(Established in Federal Territory of Labuan Pursuant to the Labuan Islamic  
Financial Services and Securities Act 2010 and Labuan Foundations Act 2010)

STATUTORY FINANCIAL STATEMENTS

31 DECEMBER 2021

INDEX	PAGES
FOUNDATION INFORMATION	1
STATEMENT BY MEMBER OF THE COUNCIL AND OFFICER	2
INDEPENDENT AUDITORS' REPORT	3 - 5
FINANCIAL STATEMENTS	
- STATEMENT OF FINANCIAL POSITION	6
- STATEMENT OF COMPREHENSIVE INCOME	7
- STATEMENT OF CHANGES IN THE FOUNDATION FUND	8
- STATEMENT OF CASH FLOWS	9
- NOTES TO THE FINANCIAL STATEMENTS	10 - 16

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Foundation No.

LAF	00399-(I)
-----	-----------

ARBA INTERNATIONAL WAQF (L) FOUNDATION  
(Established in Federal Territory of Labuan Pursuant to the Labuan Islamic  
Financial Services and Securities Act 2010 and Labuan Foundations Act 2010)

## FOUNDATION INFORMATION

### FOUNDERS :

AMMAR BIN ROSLIZAR  
AMMAR BIN SHAHRIN  
WAN MOHD AIZUDDIN BIN WAN MOHAMAD  
AMIRUDDIN BIN HAMIDUN

### COUNCIL MEMBERS :

AMMAR BIN ROSLIZAR  
DATUK DR MOHD DAUD BIN BAKAR  
AHMAD NAIM JAAPAR

### SUPERVISOR

AHMAD MU'AZ BIN MOHD NAWAWI

### SHAHRIAH ADVISOR

DATUK DR MOHD DAUD BIN BAKAR

### OFFICER

AZLAN SHAH BIN NABEES KHAN

### SECRETARY:

Sititrust & Administrator Limited (LL03986)

### REGISTERED OFFICE:

Lot 2(a), Level 4, Wisma Lazenda  
Jalan Kemajuan  
87000 Federal Territory of Labuan  
Malaysia

### AUDITORS:

AGS ADVISORY (AAL 0048)  
D-2-8, Plaza Damas  
No. 60, Jalan Sri Hartamas 1  
Sri Hartamas  
50480 Kuala Lumpur  
Malaysia

### BANKERS:

Affin Islamic Bank Berhad  
RHB Islamic Bank Berhad

Foundation No.

LAF	00399-(1)
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**ARBA INTERNATIONAL WAQF (L) FOUNDATION**

(Established in Federal Territory of Labuan Pursuant to the Labuan Islamic Financial Services and Securities Act 2010 and Labuan Foundations Act 2010)

**STATEMENT BY MEMBER OF THE COUNCIL**

I, AMMAR BIN ROSLIZAR, being one of the Council Members of the Foundation, do hereby state that, in the opinion of the Council, the statement of financial position, statement of comprehensive income, statement of changes in foundation fund, statement of cash flows and the accompanying notes attached thereto, set out on pages 6 to 16, are drawn up so as to give a true and fair view of the state of affairs of the financial statements as at 31 December 2021 and of its results for the financial period ended on that date in accordance with Malaysian Private Entities Reporting Standards, the requirements of the Labuan Islamic Financial Services and Securities Act 2010 and Labuan Foundations Act 2010.

**ON BEHALF OF THE COUNCIL**



AMMAR BIN ROSLIZAR

Dated: 23 June 2022

**STATEMENT BY OFFICER**

I, AZLAN SHAH BIN NABEES KHAN, being the Officer primarily responsible for the financial management of ARBA INTERNATIONAL WAQF (L) FOUNDATION, do solemnly and sincerely declare that the financial statements set out on pages 6 to 16 are, to the best of my knowledge and belief, correct and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Labuan Foundations Act 2010.



AZLAN SHAH BIN NABEES KHAN

Dated: 23 June 2022

**Independent Auditors' Report To The Members Of  
ARBA INTERNATIONAL WAQF (L) FOUNDATION  
(Foundation No. LAF00399-I)  
31 DECEMBER 2021**

**Report on the Financial Statements**

**Opinion**

We have audited the financial statements of ARBA INTERNATIONAL WAQF (L) FOUNDATION which comprise the statement of financial position as at 31 December 2021, and the statement of comprehensive income, statement of changes in the accumulated fund, foundation fund and WAQF fund and statement of cash flows for the financial period then ended, and notes to financial statements, including a summary of significant accounting policies, as set out on pages 6 to 16.

In our opinion, the Foundation's financial statements give a true and fair view of the financial position of the Foundation as at 31 December 2021, and of its financial performance and its cash flows for the financial period ended 31 December 2021, in accordance with Malaysian Private Entities Reporting Standards and the requirements of the Labuan Islamic Financial Services and Securities Act 2010 and Labuan Foundations Act 2010 (LFA).

**Basis for Opinion**

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standard on Auditing. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter**

As described in Note 13 to the financial statements, the COVID-19 outbreak since early 2020 has brought significant economic uncertainties in Malaysia and the markets in which the foundation operates. Given the uncertainty of the situation, the financial impacts on the foundation's financial position, performance and cash flows cannot be reasonably estimated at this point in time. Our opinion is not modified with respect to this matter.

**Independence and Other Ethical Responsibilities**

We are independent of the Foundation in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standard Board for Accountants' Code of Ethics for Professional Accountants ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

**Responsibilities of the Foundation Council for the Financial Statements**

The Foundation Council is responsible for the preparation of financial statements of the Foundation that give a true and fair view in accordance with Malaysian Private Entities Reporting Standard and the requirements of the Labuan Islamic Financial Services and Securities Act 2010 and Labuan Foundations Act 2010. The Foundation Council is also responsible for such internal control as the Foundation Council determines is necessary to enable the preparation of financial statements of the Foundation that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Foundation, the Foundation Council is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Foundation Council either intend to liquidate the Foundation or to ceased operations, or have no realistic alternative but to do so.

**Independent Auditors' Report To The Members Of  
ARBA INTERNATIONAL WAQF (L) FOUNDATION  
(Foundation No. LAF00399-I)  
31 DECEMBER 2021  
(Continued)**

**Report on the Financial Statements (Continued)**

**Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements of the Foundation as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standard on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standard on auditing in Malaysia and International Standard on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Foundation, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Foundation Council.
- Conclude on the appropriateness of the Foundation Council's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Foundation or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements of the Foundation, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

**Independent Auditors' Report To The Members Of  
ARBA INTERNATIONAL WAQF (L) FOUNDATION  
(Foundation No. LAF00399-I)  
31 DECEMBER 2021  
(Continued)**

**Report on the Financial Statements (Continued)**

**Auditors' Responsibilities for the Audit of the Financial Statements (Continued)**


We communicate with the Foundation Council regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


**Report on Other Legal and Regulatory Requirements**

In accordance with the requirements of the Labuan Islamic Financial Services and Securities Act 2010 and Labuan Foundations Act 2010 in Malaysia, we also report that in our opinion, the accounting and other records and the registers required by the Act to be kept by the Foundation have been properly kept in accordance with the provisions of the Act.

**Other Matters**

This report is made solely to the members of the Foundation, as a body, in accordance with the Labuan Islamic Financial Services and Securities Act 2010 and Labuan Foundations Act 2010, in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

  
**AGS ADVISORY  
(No.: AAL 0048)  
Chartered Accountants**

  
**AMARJEET SINGH A/L WAZIR SINGH  
(No. 02611/03/2023 (J))  
Partner of the Firm  
Chartered Accountant**

Kuala Lumpur  
Date : 23 June 2022

## Foundation No.

LAF	00399-(I)
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ARBA INTERNATIONAL WAQF (L) FOUNDATION  
 (Established in Federal Territory of Labuan Pursuant to the Labuan Islamic  
 Financial Services and Securities Act 2010 and Labuan Foundations Act 2010)

## STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2021

	Note	2021 RM
<b>ASSETS</b>		
<b>CURRENT ASSET</b>		
Cash and cash equivalents	6	849,437
Total current asset		<u>849,437</u>
<b>TOTAL ASSETS</b>		<u><u>849,437</u></u>
<b>FUND AND LIABILITIES</b>		
Financed by: -		
Foundation fund	7	186,752
Deficit for the financial period		(435,332)
Total foundation fund		<u>(248,580)</u>
<b>CURRENT LIABILITIES</b>		
Other payables and accruals	8	1,098,017
Total current liabilities		<u>1,098,017</u>
<b>TOTAL FUND AND LIABILITIES</b>		<u><u>849,437</u></u>

The notes on pages 10 to 16 form an integral part of these Financial Statements.



Foundation No.

LAF	00399-(I)
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ARBA INTERNATIONAL WAQF (L) FOUNDATION

(Established in Federal Territory of Labuan Pursuant to the Labuan Islamic Financial Services and Securities Act 2010 and Labuan Foundations Act 2010)

STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FINANCIAL PERIOD ENDED FROM 6 MARCH 2020 (DATE OF REGISTRATION) TO  
31 DECEMBER 2021

	Note	<u>6 March 2020</u> <u>(Date of</u> <u>registration)</u> <u>to 31</u> <u>December</u> <u>2021</u> RM
Revenue	9	1,087,743
Other operating income	10	1,227
Less: Charity project expenses		(981,787)
Less: Administration and other operating expenses		<u>(542,515)</u>
Deficit before taxation	11	(435,332)
Income tax expense	12	0
Net deficit for the financial period		<u>(435,332)</u>
Other comprehensive surplus net off tax		<u>0</u>
Total comprehensive deficit for the financial period		<u><u>(435,332)</u></u>

The notes on pages 10 to 16 form an integral part of these Financial Statements.

Foundation No.

LAF	00399-(I)
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ARBA INTERNATIONAL WAQF (L) FOUNDATION

(Established in Federal Territory of Labuan Pursuant to the Labuan Islamic Financial Services and Securities Act 2010 and Labuan Foundations Act 2010)

STATEMENT OF CHANGES IN THE FOUNDATION FUND  
FOR THE FINANCIAL PERIOD ENDED FROM 6 MARCH 2020 (DATE OF REGISTRATION) TO  
31 DECEMBER 2021

	Foundation <u>fund</u> RM	<u>Deficit</u> RM	Total <u>fund</u> RM
As at 6 March 2020 (Date of registration)	0	0	0
Contribution from the Founders	186,752	0	186,752
Net deficit for the financial period	<u>0</u>	<u>(435,332)</u>	<u>(435,332)</u>
Balance as at 31 December 2019	<u>186,752</u>	<u>(435,332)</u>	<u>(248,580)</u>

The notes on pages 10 to 16 form an integral part of these Financial Statements.

Foundation No.

LAF 00399-(I)

ARBA INTERNATIONAL WAQF (L) FOUNDATION  
(Established in Federal Territory of Labuan Pursuant to the Labuan Islamic  
Financial Services and Securities Act 2010 and Labuan Foundations Act 2010)

STATEMENT OF CASH FLOWS  
FOR THE FINANCIAL PERIOD ENDED FROM 6 MARCH 2020 (DATE OF REGISTRATION) TO  
31 DECEMBER 2021

	<u>Note</u>	<u>6 March 2020</u> <u>(Date of</u> <u>registration)</u> <u>to 31</u> <u>December</u> <u>2021</u> RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Deficit before taxation		(435,332)
Operating deficit before working capital changes in:		<u>(435,332)</u>
Other payables and accruals		<u>1,098,017</u>
Net cash generated from operating activities		<u>662,685</u>
CASH FLOW FROM FINANCING ACTIVITY		
Contributions from the Founders		<u>186,752</u>
Net cash generated from financing activity		<u>186,752</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS		849,437
CASH AND CASH EQUIVALENTS AT THE DATE OF REGISTRATION		0
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	6	<u><u>849,437</u></u>

The notes on pages 10 to 16 form an integral part of these Financial Statements.

ARBA INTERNATIONAL WAQF (L) FOUNDATION  
(Established in Federal Territory of Labuan Pursuant to the Labuan Islamic  
Financial Services and Securities Act 2010 and Labuan Foundations Act 2010)

NOTES TO THE FINANCIAL STATEMENTS - 6 MARCH 2020 (DATE OF REGISTRATION) TO  
31 DECEMBER 2021

1 PRINCIPAL ACTIVITIES AND GENERAL INFORMATION

The Foundation was registered in the Federal Territory of Labuan, Malaysia by Ammar Bin Roslizar, Ammar bin Shahrin, Wan Mohd Aizuddin Bin Wan Mohamad, and Amiruddin Bin Hamidun, collectively referred to as "Founder's" on 6 March 2020 and governed under the Labuan Islamic Financial Services and Securities Act 2010 and the Labuan Foundations Act 2010. The Foundation is domiciled in the Federal Territory of Labuan, Malaysia. The principal activities of the Foundation are, among others, to raise and distribute funds and assets, according to a social investment framework and good governance standard.

2 FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Foundation's activities expose it to a variety of financial risks, including the effects of changes in foreign currency exchange rates and profit rates. The Foundation's overall financial risk management objective is to ensure that the Foundation creates value for its shareholders.

(a) Profit Rate Risk

Other than bank balances and related parties which are at variable profit rates, the Foundation has no other significant interest-bearing assets and liabilities. The Foundation does not enter into any financial instruments to hedge the movements in the profit rates unless the risk is deemed to be significant.

(b) Liquidity Risks

Prudent liquidity risk management implies maintaining sufficient liquid funds and the availability of funding through an adequate amount of committed credit facilities. Due to the dynamic nature of the underlying businesses, the Foundation aims at maintaining flexibility in funding by way of advances from Founder.

(c) Foreign Exchange Risk

Foreign exchange risks are exposure of the Foundation to economic and accounting losses as a result of volatility in foreign exchange rates.

It is the Foundation's policy to contain foreign exchange risks within prudent levels so as to maximise its profits. The Foundation has practices that include the periodical review of the impact of movements in foreign exchange rates on its profitability so that appropriate action is taken to mitigate these risks.

Foundation No.

LAF	00399-(I)
-----	-----------

**ARBA INTERNATIONAL WAQF (L) FOUNDATION**

(Established in Federal Territory of Labuan Pursuant to the Labuan Islamic Financial Services and Securities Act 2010 and Labuan Foundations Act 2010)

**NOTES TO THE FINANCIAL STATEMENTS - 6 MARCH 2020 (DATE OF REGISTRATION) TO 31 DECEMBER 2021 (CONTINUED)**

**3 BASIS OF PREPARATION**

**a) Statement of compliance**

The financial statements of the Foundation have been prepared in accordance with Malaysian Private Entities Reporting Standard ("MPERS") and the requirements of Labuan Islamic Financial Services and Securities Act 2010 and Labuan Foundations Act 2010 (LFA).

**b) Basis of measurement**

The financial statements have been prepared on the historical cost basis other than as disclosed in Note 5.

**c) Functional and presentation currency**

These financial statements are presented in Ringgit Malaysia ("RM"), which is the Foundation's functional currency.

**d) Use of estimates and judgements**

The preparation of the financial statements in conformity with MPERS requires management to make judgements estimate and assumptions that effect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimate.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

**4 DATE OF AUTHORISATION OF ISSUE**

The financial statements were authorised for issue by the Foundation Council on 23 June 2022.

**ARBA INTERNATIONAL WAQF (L) FOUNDATION**

(Established in Federal Territory of Labuan Pursuant to the Labuan Islamic Financial Services and Securities Act 2010 and Labuan Foundations Act 2010)

**NOTES TO THE FINANCIAL STATEMENTS - 6 MARCH 2020 (DATE OF REGISTRATION) TO 31 DECEMBER 2021 (CONTINUED)**

**5 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**(a) Cash and cash equivalents**

Cash and cash equivalents consists of cash in hand, bank balances and deposits held at call with banks, bank overdraft and other short term, highly liquid investments that are readily convertible to known amounts of cash which are subject to an insignificant risk of changes in value.

**(b) Payables**

Payables are stated at cost which is the fair value of the consideration to be paid in the future for goods and services received.

**(c) Provisions for liabilities**

Provisions are recognised when there is a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

**(d) Revenue recognition**

Revenue is recognised when it is probable that the economic benefits associated with the transaction will flow to the Foundation and the amount of the revenue can be measured reliably.

**(e) Income tax expense**

Tax shall be charged at the rate of three per cent for a year of assessment upon the chargeable profits of a Labuan entity carrying on the Labuan business activity which is a Labuan trading activity for the basis period for that year of assessment in accordance with the provision of Section 4(1) under the Labuan Business Activity Act, 1990; while the profit of a Labuan entity carrying on a Labuan business activity which is a Labuan non-trading activity for the basis period for a year of assessment shall not be charged to tax under this Act for the year of assessment in accordance with the provision of Section 9(1) under Labuan Business Activity Tax Act, 1990.

With effect from the year of assessment 2020, a Labuan entity carrying on a Labuan business activity but which fails to comply with the substance requirements, (i.e. the prescribed minimum number of full-time employees in Labuan, the prescribed minimum amount of annual operating expenditure in Labuan, or the residence requirement) for a basis period for a year of assessment shall be charged to tax at 24% upon its chargeable profits for that year of assessment under Labuan tax legislation.

Foundation No.

LAF	00399-(I)
-----	-----------

**ARBA INTERNATIONAL WAQF (L) FOUNDATION**

(Established in Federal Territory of Labuan Pursuant to the Labuan Islamic  
Financial Services and Securities Act 2010 and Labuan Foundations Act 2010)

**NOTES TO THE FINANCIAL STATEMENTS - 6 MARCH 2020 (DATE OF REGISTRATION) TO  
31 DECEMBER 2021 (CONTINUED)**

**5 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**(f) Financial instruments**

**i) Financial instruments recognised on the statement of financial position**

The particular recognition method adopted for financial instruments recognised on the statement of financial position is disclosed in the individual policy statement associated with each item.

**ii) Fair value estimates for disclosure purposes**

The face values, less any estimated credit adjustments, for financial assets and liabilities with a maturity of less than one period are assumed to approximate their fair values.

Foundation No.

LAF	00399-(I)
-----	-----------

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(Established in Federal Territory of Labuan Pursuant to the Labuan Islamic Financial Services and Securities Act 2010 and Labuan Foundations Act 2010)

NOTES TO THE FINANCIAL STATEMENTS - 6 MARCH 2020 (DATE OF REGISTRATION) TO 31 DECEMBER 2021 (CONTINUED)

6 CASH AND CASH EQUIVALENTS

Cash and cash equivalents included in the cash flow statement comprises the following statement of financial position amounts.

	<u>2021</u> RM
Bank balances	<u>849,437</u>

Included in cash and cash equivalents amounting to RM 987 in RHB Bank Berhad and the account holder is ARBA WAQF (L) Foundation, which is registered and domiciled in Labuan.

7 FOUNDATION FUND

	<u>2021</u> RM
Balance as at date of registration	0
Proceeds received from Founders	<u>186,752</u>
Balance as at end of the financial period	<u>186,752</u>

8 OTHER PAYABLES AND ACCRUALS

	<u>2021</u> RM
Other payables:-	
Deferred income	1,085,667
Accruals	12,350
Total other payables and accruals	<u>1,098,017</u>

Deferred income represent donation received in advance for future charity projects.



Foundation No.

LAF	00399-(I)
-----	-----------

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NOTES TO THE FINANCIAL STATEMENTS - 6 MARCH 2020 (DATE OF REGISTRATION) TO 31 DECEMBER 2021 (CONTINUED)

9 REVENUE

6 March 2020  
(Date of  
registration)  
to 31  
December  
2021  
RM

Events income

- Projek Bantuan 1.0 Keluarga Susah	281,569
- Projek Bendera Putih	187,144
- Projek Infaq Ramadhan	235,522
- Projek Bantuan Frontliners	15,416
- Projek Bantuan Keluarga 2.0	145,160
- Projek Pasca Bah	74,490
- Projek Bantuan Banjir	40,562
- Projek Bantuan Sabah	39,122
- Projek Puan Balqis	10,512
- Projek Susu Ibu	15,020
- Projek Bantuan Tablet	43,226
	<u>1,087,743</u>

10 OTHER OPERATING INCOME

6 March 2020  
(Date of  
registration)  
to 31  
December  
2021  
RM

Hibah received

1,227

Foundation No.

LAF	00399-(I)
-----	-----------

ARBA INTERNATIONAL WAQF (L) FOUNDATION  
(Established in Federal Territory of Labuan Pursuant to the Labuan Islamic  
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NOTES TO THE FINANCIAL STATEMENTS - 6 MARCH 2020 (DATE OF REGISTRATION) TO  
31 DECEMBER 2021 (CONTINUED)

11 DEFICIT BEFORE TAXATION

Deficit before taxation is stated after charging / (crediting) :

6 March 2020  
(Date of  
registration)  
to 31  
December  
2021  
RM

Audit fees	9,500
Rental of office	9,000
Hibah received	<u>(1,227)</u>

12 INCOME TAX EXPENSE

6 March 2020  
(Date of  
registration)  
to 31  
December  
2021  
RM

Deficit before taxation	<u>(435,332)</u>
Labuan Business Activity Tax @ 24%	<u>0</u>
Tax expense for the financial period	<u>0</u>

All Islamic Foundation is not taxable as provided by the Labuan Business Activity Tax Act 1990.

13 SIGNIFICANT EVENT

In accordance with MFRS 110 Events after the Reporting Period, the COVID-19 outbreak and the related impacts are considered non-adjusting events for the Foundation's current financial statements. Consequently, there is no impact on the recognition and measurement of the Foundation's assets and liabilities as at 31 December 2021.

Given the uncertainty of the situation, the Foundation Council are also unable to reasonably estimate the financial impacts of COVID-19 on the Foundation's financial position, performance and cash flows for the period ending in the next twelve months from the date of this report. The Foundation Council will continuously monitor the impact of COVID19 on its operations and its financial performance and will also take appropriate and timely measures to minimise the impact of the outbreak on the Foundation's operations.

Foundation No.

LAF 00399-(I)

ARBA INTERNATIONAL WAQF (L) FOUNDATION

(Established in Federal Territory of Labuan Pursuant to the Labuan Islamic Financial Services and Securities Act 2010 and Labuan Foundations Act 2010)

STATEMENT OF DETAILED INCOME AND EXPENSES  
FOR THE FINANCIAL PERIOD ENDED FROM 6 MARCH 2020 (DATE OF REGISTRATION) TO  
31 DECEMBER 2021

6 March 2020  
(Date of  
registration)  
to 31  
December  
2021  
RM

REVENUE

Events income

- Projek Bantuan 1.0 Keluarga Susah	281,569
- Projek Bendera Putih	187,144
- Projek Infaq Ramadhan	235,522
- Projek Bantuan Frontliners	15,416
- Projek Bantuan Keluarga 2.0	145,160
- Projek Pasca Bah	74,490
- Projek Bantuan Banjir	40,562
- Projek Bantuan Sabah	39,122
- Projek Puan Balqis	10,512
- Projek Susu Ibu	15,020
- Projek Bantuan Tablet	43,226
	<u>1,087,743</u>

OTHER OPERATING INCOME

Hibah received	1,227
Total other operating income	<u>1,227</u>

TOTAL INCOME

1,088,970

LESS:

CHARITY PROJECT EXPENSES

- Projek Bantuan 1.0 Keluarga Susah	257,700
- Projek Bantuan Banjir	37,067
- Projek Bantuan Sabah	30,750
- Projek Bendera Putih	182,900
- Projek Infaq Ramadhan	229,900
- Projek Puan Balqis	9,990
- Projek Susu Ibu	10,330
- Projek Bantuan Tablet	37,500
- Bantuan Frontliner	13,600
- Projek Bantuan Keluarga 2.0	112,050
- Projek Pasca Bah	60,000
	<u>(981,787)</u>

ADMINISTRATION AND OTHER OPERATING EXPENSES

(542,515)

DEFICIT BEFORE TAXATION

(435,332)

This statement is prepared for the purpose of the management's use only and does not form part of the statutory audited financial statements.

Foundation No.

LAF	00399-(I)
-----	-----------

ARBA INTERNATIONAL WAQF (L) FOUNDATION

(Established in Federal Territory of Labuan Pursuant to the Labuan Islamic  
Financial Services and Securities Act 2010 and Labuan Foundations Act 2010)

STATEMENT OF DETAILED EXPENSES  
FOR THE FINANCIAL PERIOD ENDED FROM 6 MARCH 2020 (DATE OF REGISTRATION) TO  
31 DECEMBER 2021

6 March 2020  
(Date of  
registration)  
to 31  
December  
2021  
RM

ADMINISTRATION AND OTHER OPERATING EXPENSES :

Advertisement	109,528
Allowances	376,349
Accounting fees	2,850
Audit fees	9,500
Bank charges	293
General expenses	5,247
Legal and professional fees	12,047
Marketing expenses	11,110
Office expenses	5,874
Printing and stationery	717
Rental of office	9,000
<b>TOTAL ADMINISTRATION AND OTHER OPERATING EXPENSES</b>	<b><u>542,515</u></b>

This statement is prepared for the purpose of the management's use only and does not form part of the statutory audited financial statements.